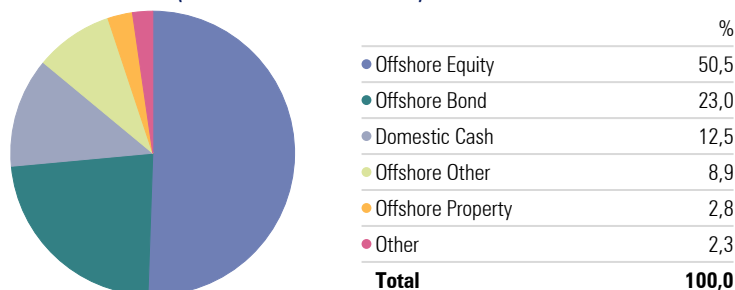
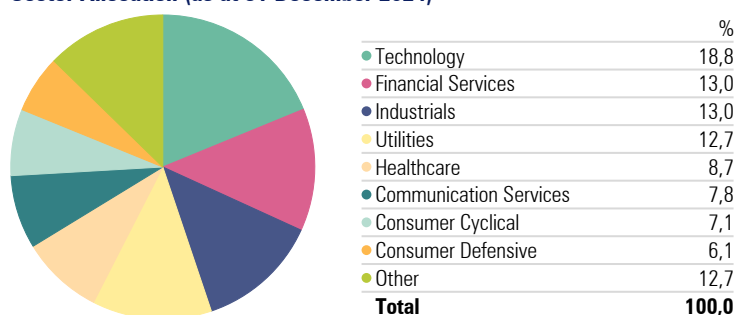


Asset Allocation (as at 31 December 2024)



Sector Allocation (as at 31 December 2024)



Top Holdings (as at 31 December 2024)

Top Holdings	Portfolio Weighting %
iShares MSCI World ETF	19,32
iShares Edge MSCI Wid Min Vol ETF \$ Acc	16,16
iShares Global HY Corp Bd ETF USD Dist	10,10
iShares Global Corp Bond ETF USD Dist	8,97
SPDR® Gold Shares	8,92
iShares Global Infrast ETF USD Dist	7,43
iShares MSCI Emerging Markets ETF	6,45
iShares Core Global Aggt Bd ETF USD Dist	4,65
iShares Global Water ETF USD Dist	3,07
iShares Global REIT ETF	1,85

Style Box (as at 31 December 2024)

	Value	Blend	Growth	Market Cap	%
Large	23,7	29,0	15,7	Market Cap Giant %	31,1
Mid	8,3	13,3	6,6	Market Cap Large %	37,3
Small	0,7	2,0	0,7	Market Cap Mid %	28,2
				Market Cap Small %	2,9
				Market Cap Micro %	0,5

Holdings (as at 31 December 2024)

Holdings	Portfolio Weighting %
Gold	8,92
Apple Inc	1,07
Microsoft Corp	0,97
NVIDIA Corp	0,91
Taiwan Semiconductor Manufacturing Co Ltd	0,68
Amazon.com Inc	0,57
Southern Co	0,46
NextEra Energy Inc	0,45
Union Pacific Corp	0,43
Duke Energy Corp	0,39
Berkshire Hathaway Inc Class B	0,36
Meta Platforms Inc Class A	0,35
Walmart Inc	0,34
Tesla Inc	0,32
American Water Works Co Inc	0,31
Alphabet Inc Class A	0,31
Procter & Gamble Co	0,29
Tencent Holdings Ltd	0,29
Broadcom Inc	0,28
Cisco Systems Inc	0,28

Income Distribution - Numoro AQUA Global Prescient Actively Managed ETF

31 March 2024 - 6,52 cpu

Monthly Returns - Numoro AQUA Global Prescient Actively Managed ETF

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1,04	4,09	0,85	-2,63	2,43	-2,10	1,73	-0,10	-1,07	1,09	3,08	1,01	9,58
2023	—	—	—	—	—	—	—	—	—	—	—	-0,41	—

Note: Performance will be available 1 year after after the fund's launchdate.

Policy

The portfolio has adhered to its policy objective as stated in the supplemental deed.

Fund Composition

Please see the change in fund composition between 30 September 2024 and 31 December 2024 below.

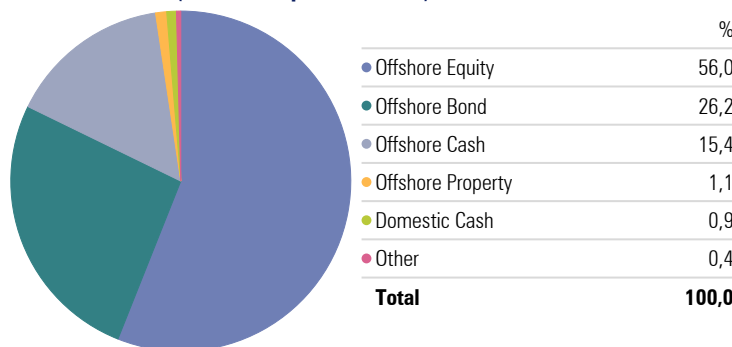
Top Holdings (as at 30 September 2024)

	Portfolio Weighting %
iShares MSCI World ETF	18,94
iShares Edge MSCI Wld Min Vol ETF \$ Acc	15,10
iShares Global HY Corp Bd ETF USD Dist	11,46
iShares Global Corp Bond ETF USD Dist	10,21
SPDR® Gold Shares	8,25
iShares MSCI Emerging Markets ETF	7,76
iShares Global Infrs ETF USD Dist	6,54
iShares Core Global Aggt Bd ETF USD Dist	5,35
iShares Global Water ETF USD Dist	1,51

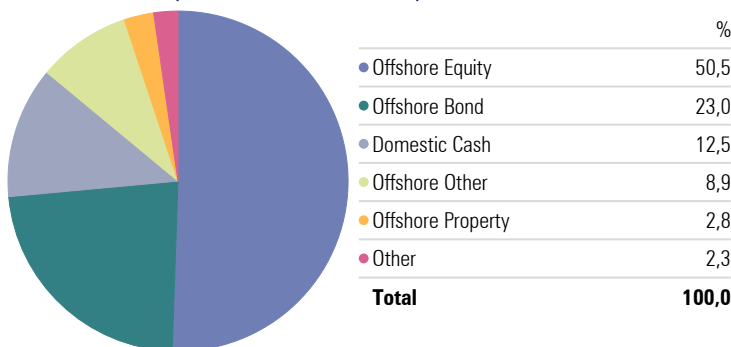
Top Holdings (as at 31 December 2024)

	Portfolio Weighting %
iShares MSCI World ETF	19,32
iShares Edge MSCI Wld Min Vol ETF \$ Acc	16,16
iShares Global HY Corp Bd ETF USD Dist	10,10
iShares Global Corp Bond ETF USD Dist	8,97
SPDR® Gold Shares	8,92
iShares Global Infrs ETF USD Dist	7,43
iShares MSCI Emerging Markets ETF	6,45
iShares Core Global Aggt Bd ETF USD Dist	4,65
iShares Global Water ETF USD Dist	3,07

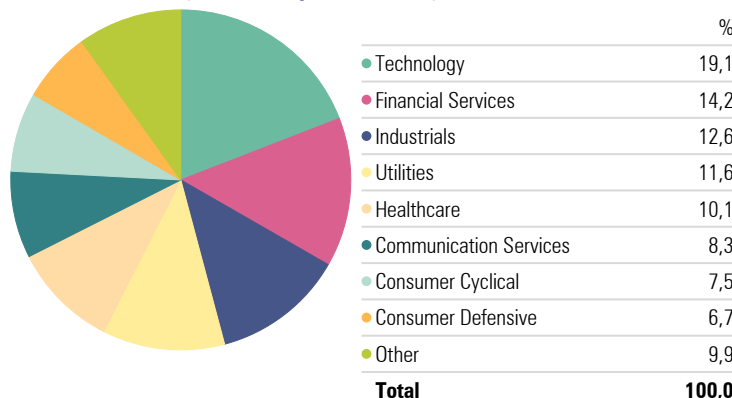
Asset Allocation (as at 30 September 2024)



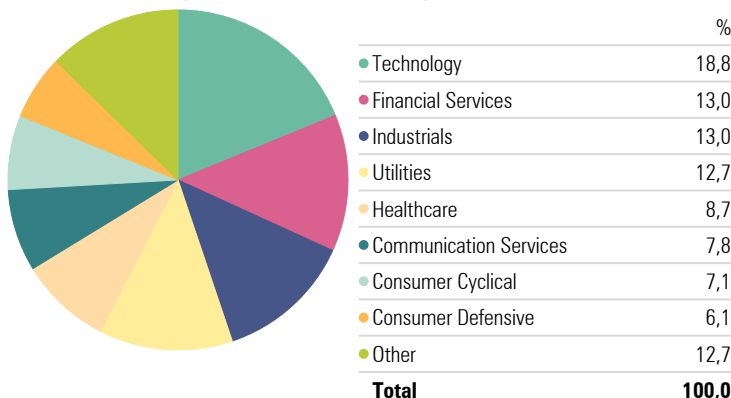
Asset Allocation (as at 31 December 2024)



Sector Allocation (as at 30 September 2024)



Sector Allocation (as at 31 December 2024)



Information and Disclosures

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

Exchange traded funds are listed on an exchange and may incur additional costs.

The Manager retains full legal responsibility for any third party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

Exchange Traded Funds vs Unit Trusts: Whilst both unit trusts and ETFs are regulated and registered under the Collective Investment Schemes Control Act, ETFs trade on stock exchanges just like any other listed, tradable security. Unlike a unit trust, which can be bought or sold only at the end of the trading day, an ETF can be traded intraday, during exchange trading hours.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za.

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa.

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This portfolio operates as a white label fund under the Prescient ETF Scheme, which is governed by the Collective Investment Schemes Control Act.

Numoro (Pty) Ltd is an authorised Financial Services Provider FSP 52670.

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