

# Sands Capital Emerging Markets Growth Fund

A US Dollar Accumulating Class

Minimum Disclosure Document & General Investor Report

31-Dec-2025



## SANDS CAPITAL OVERVIEW

- Committed to independence
- Exclusive focus on growth investing
- \$56B in assets under management (as of 31.12.25)
- Founded in 1992, located in Arlington, VA
- Investment manager and distributor of the Fund

## INVESTMENT OBJECTIVE

The investment objective of the Sands Capital Emerging Markets Growth Fund is to achieve long-term capital appreciation. The fund adheres to its policy objective.

## KEY FUND FACTS

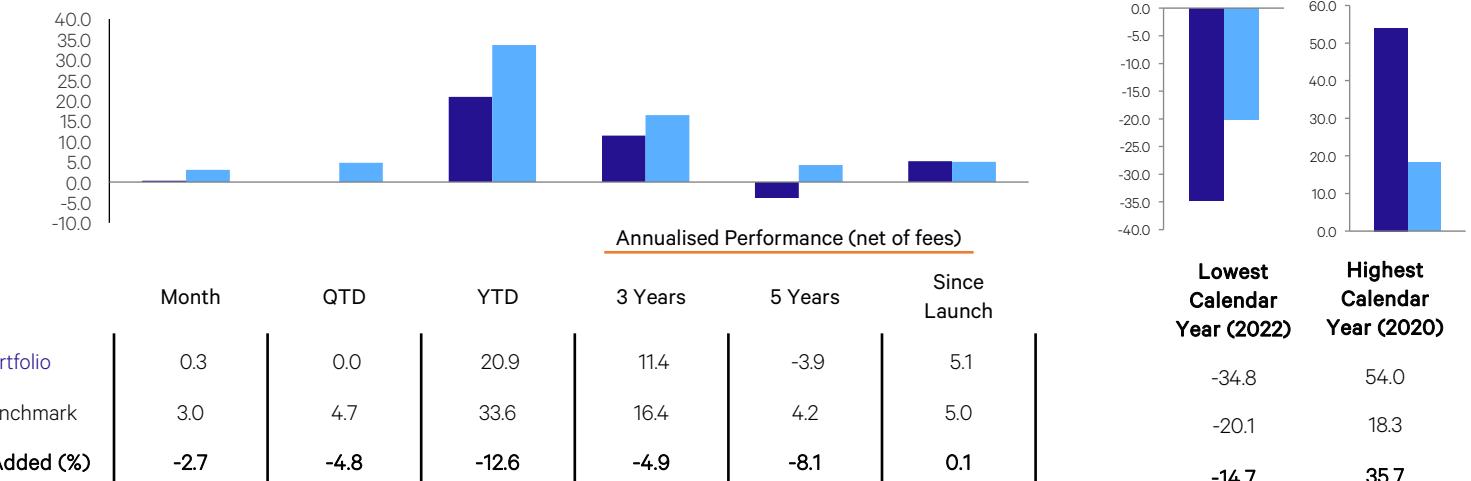
Launch Date	31-October-2013
Domicile	Ireland
Size (as of 31.12.25)	\$1,809.1M
Number of Units (A USD Class)	64,017,282.93
Unit Price (A USD Class)	\$18.27
Management Fee	0.85%
Total Expense Ratio	0.93%
Minimum Investment	500,000 USD/GBP/EURO
Income Distribution	Does not distribute
Issue Date	31-January-2026

## SHARE CLASSES

SHARE CLASSES	ISIN	BLOOMBERG	NET ASSET VALUE PER SHARE
USD Accumulating Class	IE00BDFMDW42	SANEMGA ID	\$18.27
EUR Accumulating Class	IE00BF21WN20	SANEMEA ID	€14.03
GBP Accumulating Class	IE00BF21WP44	SANEAGA ID	£21.49

## NET INVESTMENT RESULTS (%)

Emerging Markets Growth vs. MSCI Emerging Markets Index as of 31-Dec-2025 (USD)



Investment performance is calculated by taking the actual fees and all ongoing fees into account for the amount shown. Income is reinvested on the reinvestment date.

Investment results are for the A USD Accumulating Class of the Sands Capital Emerging Markets Growth Fund. Since Launch results are annualised for the period starting 31.October.2013.

The performance quoted herein represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be higher or lower than the performance quoted. For performance data current to the most recent month end and other inquiries, please contact: Northern Trust International Fund Administration Services (Ireland) Limited ("NT") +353 1 434 5122.

Annualised Performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

This document is deemed a Minimum Disclosure Document for the Sands Capital's Emerging Markets Growth Fund published 31-January-2026. The Emerging Markets Growth Fund is registered and approved under section 65 of CISCA. The Fund's shares are offered solely to non-U.S. investors and are not available in any jurisdiction in which the sale would be prohibited. Accordingly, this document is not available for distribution in any jurisdiction where the Fund has not been approved for sale. Any subscription may only be made on the terms of the UCITS' prospectus and is subject to the completion of a subscription agreement. To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information may be found in the UCITS' prospectus. The prospectus and Key Investor Information Document (KIID) may be obtained by calling NT in Ireland at +353 1 434 5122 or by visiting [www.sandscapital.com/document-library-ucits/](http://www.sandscapital.com/document-library-ucits/). Please read the prospectus carefully before investing. Sands Capital Management, LLC serves as Investment manager to the Sands Capital Emerging Markets Growth Fund, a sub-fund of the Irish domiciled UCITS, which is authorised by the Central Bank of Ireland. Investing in the Fund involves risk, including possible loss of principal. There are specific risks inherent to investing in emerging markets, including less

rigorous accounting practices than in more developed markets, higher than usual risks of political changes, government regulation, social instability, or diplomatic developments that could adversely affect the economies of the relevant countries and thus the value of investments in those countries. Furthermore, depending on an investor's currency of reference, currency fluctuations between an investor's currency of reference and the base currency of the Fund may adversely affect the value of an investment in the Fund. Index returns do not reflect management fees, transaction costs, or expenses. The Management Fee is 0.85% and maximum Total Expense Ratio is 1.00%.

