

# Prescient OMBA Global Equity Feeder Fund

Administered under the Prescient Unit Trust Scheme



## 3Q 2025 Minimum Disclosure Document and General Investor Report

### INVESTMENT OBJECTIVE

The investment objective of the Feeder Fund is to achieve capital appreciation over the long term. The Feeder Fund aims to achieve this investment objective through obtaining exposure to the Underlying Fund (Omba Global Equity Fund, sub-fund of the Omba Investments ICAV), a DIVERSIFIED portfolio consisting primarily of GLOBAL equities and equity-related securities.

The Underlying Fund is permitted to invest in listed and unlisted financial instruments in line with the Undertaking for Collective Investment in Transferable Securities (UCITS) regulations and Underlying Fund supplemental documents determined by legislation or amendment thereof from time to time.

### REGIONAL AND ASSET ALLOCATION

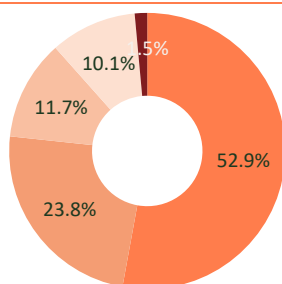
#### 97.2% EQUITY BREAKDOWN (97.2%)

52.9% Developed Americas  
23.8% Developed Asia Pacific  
11.7% Developed EMEA  
10.1% Emerging Markets

#### 1.5% CASH OR OTHER (2.8%)

1.5% Cash or Other

\*Percentage in bracket is previous quarter allocation



### RISK PROFILE



### SHARECLASS PERFORMANCE

#### MONTHLY PERFORMANCE RETURN % – (NET OF FEES)

|      | Jan   | Feb    | Mar    | Apr    | May   | Jun    | Jul    | Aug   | Sep   | Oct     | Nov   | Dec   | YTD   | BMK YTD |
|------|-------|--------|--------|--------|-------|--------|--------|-------|-------|---------|-------|-------|-------|---------|
| 2025 | 2.39% | -0.59% | -4.39% | 2.14%  | 1.69% | 3.64%  | 3.09%  | 0.20% | 2.85% | -       | -     | -     | 9.87% | 5.96%   |
| 2024 | 0.47% | 5.53%  | 0.65%  | -2.39% | 1.60% | -2.26% | -0.45% | 0.6%  | 0.25% | -0.29%  | 2.09% | 1.67% | 6.89% | 7.01%   |
| 2023 | -     | -      | -      | -      | -     | -      | -      | -     | -     | -6.85%* | 9.32% | 3.35% | 5.24% | 0.60%   |

\*Performance is for partial month; fund launched on 5 October 2023. Performance has been calculated using net NAV to NAV numbers with income reinvested. Source: OMBA effective 30 September 2025

### RISK AND TOP HOLDINGS

| PERFORMANCE %                     |         | Benchmark |
|-----------------------------------|---------|-----------|
| 1 Year Return                     | 16.55%  | 7.11%     |
| Annualised Return since inception | 11.44%  | 7.58%     |
| Max Drawdown since inception      | -11.24% | -         |
| Best 12 Months                    | +16.63% | -         |
| Worst 12 Months                   | -5.75%  | -         |
| Positive Months                   | 16      | -         |
| Negative Months                   | 7       | -         |

#### TOP HOLDINGS (%OF FUND)

| Name of holding            | 30 Sep 2025 | 30 Jun 2025 |
|----------------------------|-------------|-------------|
| OMBA Global Equity Fund A1 | 99.4%       | 99.8%       |
| South African Rand         | 0.6%        | 0.2%        |

Details of the Underlying Fund are provided in section "Breakdown of Underlying Fund."

The fund adhered to the policy objectives as stated in the Supplemental Deed in terms of allowed investments.

### BREAKDOWN OF UNDERLYING FUND

| EQUITY CHARACTERISTICS        |               |
|-------------------------------|---------------|
| Number of Holdings            | 1,791         |
| Sum of Top 10 Equity Holdings | 16.86%        |
| Weighted Average Market Cap   | USD 531.46 bn |
| Median Company Market Cap     | USD 16.19 bn  |
| Forward Price-Earnings Ratio  | 24.44         |
| Dividend Yield of Equities    | 1.88%         |

#### TOP 10 EQUITIES (% OF FUND)

| Holdings       | Sector                 | 30 Sep 2025 | 30 Jun 2025 |
|----------------|------------------------|-------------|-------------|
| NVIDIA         | TECHNOLOGY             | 3.00%       | 3.08%       |
| Alphabet       | Communication Services | 2.50%       | 2.06%       |
| Microsoft      | Technology             | 2.12%       | 2.05%       |
| Apple          | Technology             | 2.04%       | 1.68%       |
| Meta Platforms | Communication Services | 1.39%       | 1.39%       |
| Broadcom Inc   | Technology             | 1.29%       | 1.63%       |
| Roche Holding  | Health Care            | 1.23%       | 1.21%       |
| Novartis       | Health Care            | 1.23%       | 1.16%       |
| AstraZeneca    | Health Care            | 1.21%       | 1.06%       |
| Amazon.com Inc | Consumer Discretionary | 1.06%       | 1.00%       |

# Prescient OMBA Global Equity Feeder Fund

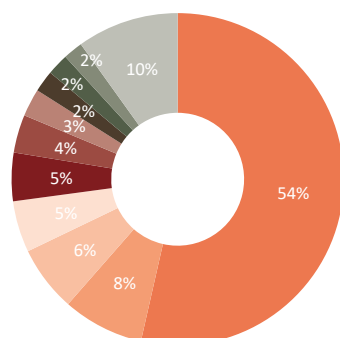
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## COUNTRY BREAKDOWN(TOP 10)

\*Percentages relate to the non-cash portion of the portfolio

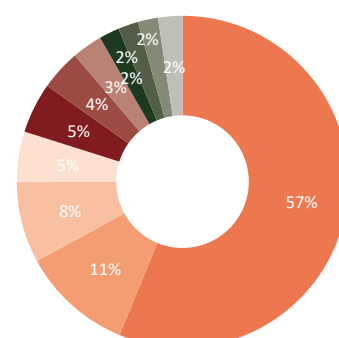
- United States
- Japan
- China (mainland)
- United Kingdom
- Switzerland
- France
- Germany
- Netherlands
- Mexico
- Australia
- Rest of World



## CURRENCY BREAKDOWN (TOP 10)

\*Percentages relate to the non-cash portion of the portfolio

- United States Dollar
- Euro
- Japanese Yen
- Pound Sterling
- Swiss Franc
- Hong Kong Dollar
- Chinese Yuan
- Mexican Peso
- Australian Dollar
- Danish Krone
- Other



## MARKET COMMENTARY

Global equities (MSCI ACWI, +3.7% MoM, +7.7% QoQ) enjoyed yet another stellar month within a strong quarter despite the early-September jump scare from spiking initial jobless claims. Gains were widespread across regions, but the technology sector (S&P 500 Information Technology, +7.3% MoM, +13.2% QoQ) was the real driver of the rally as continuous announcements of investment among semiconductor suppliers and “consumers” sparked jubilation in the industry (VanEck Semiconductor UCITS ETF, +12.2% MoM, +15.8% QoQ). Blue-chips (S&P 500, +3.6% MoM, +8.1% QoQ) and even the tech-heavy Nasdaq 100 (+5.5% MoM, +9.0% QoQ) fell behind semiconductors but performed well. Emerging markets (MSCI EMS, +7.2% MoM, +10.9% QoQ), led by China (Hang Seng, +7.6% MoM, +12.5% QoQ) outperformed developed markets as the CCP extends support to native tech giants in search of AI leadership. Other emerging markets such as Mexico (iShares MSCI Mexico Capped UCITS ETF, +9.3% MoM, +12.0% QoQ), Brazil (Bovespa, +3.4% MoM, +5.3% QoQ) and Korea (KOSPI, +7.5% MoM, +11.5% QoQ) also rose. European equities (Stoxx 600, +1.5% MoM, +3.5% QoQ) also finished the month higher but underperformed their US peers, dragged by political turmoil in France and lukewarm business sentiment in Germany (ifo Business Climate Index September 2025, 87.7 vs 89.3 expected). Euro was effectively flat against the USD in Q3. On the other hand, UK equities (FTSE 100, +1.8% MoM, +7.5% QoQ) performed better but Sterling weakened (GBPUSD, -0.3% MoM, -1.8% QoQ). Japan also performed well (Nikkei 225, +5.9% MoM, +11.8% QoQ) on the back of accommodating monetary policy despite above-target rate inflation. Overall, the US Dollar strengthened slightly versus trading partner currencies (DXY Index, +0.9% QoQ) but is still almost 10% lower year-to-date. Finally, Gold spiked 11.4% in September, taking 2025 gains to 46% and replacing the Euro as the second largest reserve asset globally. In September, we added European defence to our equity allocation. We also reduced our pure semiconductor exposure in favour of American blue-chips. As a reminder, we increased our semiconductor position during the April lows. Therefore, we thought it prudent to take some profit and simultaneously reduce the volatility of the portfolio. We must not forget that tariffs, government deficits, spiralling debt and the erosion of US institutions are still tangible problems despite the AI-induced euphoria.

## SHARE CLASSES

| SHARE CLASS | CCY | DISTRIBUTION | ISIN         | JSE Code | LAUNCH DATE    | NAV PER SHARE | # SHARES   | SHARE CLASS SIZE |
|-------------|-----|--------------|--------------|----------|----------------|---------------|------------|------------------|
| Class I     | ZAR | Distributing | ZAE000327045 | POGEC1   | 5 October 2023 | ZAR 1.2360    | 40,169,792 | ZAR 49,645,846   |

Find out more at: <https://www.ombainvestments.com>

## DISTRIBUTIONS

| SHARE CLASS | CCY PAID | DISTRIBUTION PER SHARE | ISIN         | RECORD DATE | EX-DATE    | PAID DATE  |
|-------------|----------|------------------------|--------------|-------------|------------|------------|
| Class I     | ZAR      | ZAR 0.000              | ZAE000327045 | 31 Mar 2025 | 1 APR 2025 | 1 APR 2025 |

## GLOSSARY OF TERMS

|                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Annualised Return            | Annualised return is a measure which rescales returns, for periods greater than one year, to a 12-month geometric average return.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Dividend Yield               | The weighted average dividend yield of all the underlying equity in the Fund. The dividend yield of each company is the dividends per share divided by the price.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Best/Worst 12 Months         | Respectively, the maximum and minimum % change in NAV Per Share over a 12-month period using daily performance data.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| NAV Per Share                | Net Asset Value (NAV) Per Share represents the total market value of the portfolio less liabilities and divided by the number of outstanding shares.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Positive / Negative Month(s) | A month is positive (negative) if the NAV Per Share, of a specific share class, increases (decreases) in value from the last day of the previous month to the last day of the following month.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Risk Indicator               | The risk indicator for the Fund is set at 4 as this reflects the market risk arising from the proposed investments. The risk indicator is determined using historical data or, where historical data is not available, using simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not a target or a guarantee and may change over time. A category 1 fund is not risk free, the risk of loss is small but the chance of making gains may also be limited. With a category 7 fund, the risk of losing money is high but so also is the possibility of making gains. |

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## FUND SPECIFIC RISKS

**Equity Investment Risk:** Value of equities (e.g., shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g., bankruptcy), the owners of their equity rank last in terms of any financial payment from that company.

**Currency Risk:** The change in price of one currency in relation to another. This is common where you invest using multiple currencies, either intentionally or not (i.e., underlying holdings of a UCITS would be un-intentional).

## CONTACT DETAILS

**Management Company & Investment Manager:** Prescient Management Company (RF) (PTY) Limited, **Registration Number:** 2002/022560/07, **Physical Address:** Prescient House, Westlake Business Park, Otto Close, Westlake, 7945. **Postal Address:** PO Box 31142, Tokai, 7966. **Telephone:** 0800 111 899. **Email address:** [info@prescient.co.za](mailto:info@prescient.co.za) **Website:** [www.prescient.co.za](http://www.prescient.co.za)

**Trustee/Custodian:** Nedbank Limited **Registration Number:** 1951/000009/06 **Physical address:** Nedbank Sandton, 135 Rivonia Road, Sandown, Sandton, 2196, South Africa. **Telephone number:** +27 860 555 111 **Website:** [www.nedbank.co.za](http://www.nedbank.co.za).

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.545 of 2022). They are members of the Association for Savings and Investment South Africa. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Scheme Control Act.

## DISCLAIMER

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CISs are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

The Feeder Fund is a portfolio that invests in a single portfolio of a Collective Investment Scheme which levies its own charges and could result in a higher fee structure for the Feeder Fund.

The Feeder Fund's Total Expense Ratio ("TER") will be provided one year from inception. It reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolios. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs. During the phase in period TERs do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the fund incurred as costs relating to the buying and selling of the funds underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER. These amounts may change without any notice although within the confines of the Feeder Fund Supplement.

Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks, and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption, and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request

For additional information such as fund prices, brochures and application forms please go to [www.prescient.co.za](http://www.prescient.co.za)

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