

Investment Objective

The objective of this portfolio is to deliver long term capital growth through broadbased exposure to global equities. The portfolio aims to generate returns in line with global equity markets over any rolling 7-10-year period and maintains a high risk profile. The portfolio returns are denominated in Rands. Please be advised the portfolio may be subject to currency fluctuations due to its international exposure.

Investment Strategy

The **Oribi Global Equity Prescient Fund of Funds** will, seeks to maximise long-term capital growth by investing primarily in global equities. The Fund maintains a minimum of 80% effective equity exposure and invests exclusively in collective investment schemes. These underlying funds may include limited exposure to property, preference shares, money market instruments, and mixed-interest securities to enhance diversification.

While the Fund is focused on global equity markets, it allows for limited exposure between local and offshore assets to respond to changing economic and market conditions. All investments comply with relevant regulatory guidelines and may include both listed and unlisted instruments.

Risk Profile



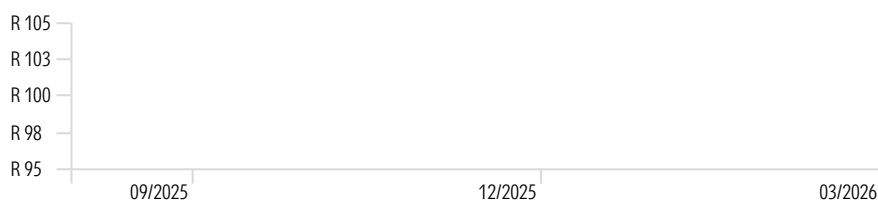
Annualised Returns (Fund performance will be available after 1 year)

	1 Year	2 Years	3 Years	4 Years	5 Years
(ASISA) Global EQ General	4.79	3.64	10.84	10.81	8.54

Rolling 1-Year Performance (Fund performance will be available after 1 year)

Highest rolling 1 year return	—
Lowest rolling 1 year return	—

Illustrative Performance (Fund performance will be available after 1 year)



Monthly Returns (Fund performance will be available after 1 year)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026													
2025													
2024													
2023													

Risk Statistics Since Inception (Fund performance will be available after 1 year)

	Return	Standard Deviation	Best Month	Worst Month	Max Drawdown	Drawdown # days	Recovery # days
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Oribi Global Equity Prescient FoF A1

Morningstar Global TME NR USD

Fund Information

Portfolio Manager	Oribi Capital Partners (Pty) Ltd
Fund Classification	(ASISA) Global EQ General
Benchmark	(ASISA) Global Equity General Category AVE
Time Horizon	7+ Years
Regulation 28 compliant	No
Inception Date	29/08/2025
Fund Size	R 424,511,043.60
ISIN	ZAE000348108
Ticker	OGEPA1

Income Distributions

Distribution Frequency	Semi-Annually
Distribution Dates	31 March & 30 September
Latest Distribution (cents per unit)	New Fund

Fee Breakdown (B Class)

Management Fee (Incl. VAT)	0.69
Total Expense Ratio (TER)	—
Transaction Costs (TC)	—
Total Investment Charges (TIC)	—

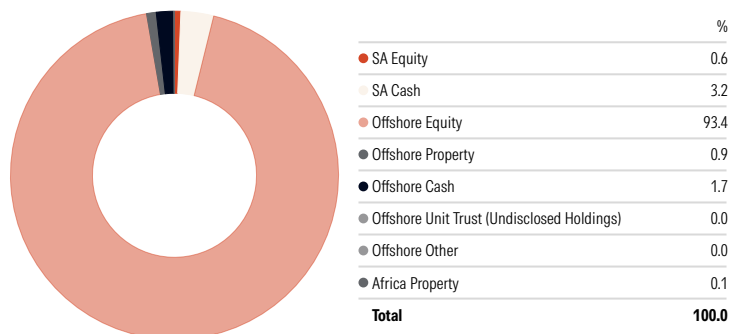
TER, TC and TIC figures cannot be determined accurately due to the short lifespan of the financial product. Accurate figures will be available a year after the fund's inception date.

Manager Allocation

Portfolio Date: 31/03/2026	%
Oribi Global Growth Prescient AMETF A	23.23%
Nedgroup Inv Global EM Equity FF C	12.83%
Old Mutual Global Equity B1	11.96%
Allan Gray - Orbis Global Equity FF	11.70%
Glacier Global Stock FF B2	11.41%
Nedgroup Inv Global Equity FF B2	11.29%
Ninety One Global Franchise FF L	7.80%
BCI Fundsmith Equity FF B	7.70%

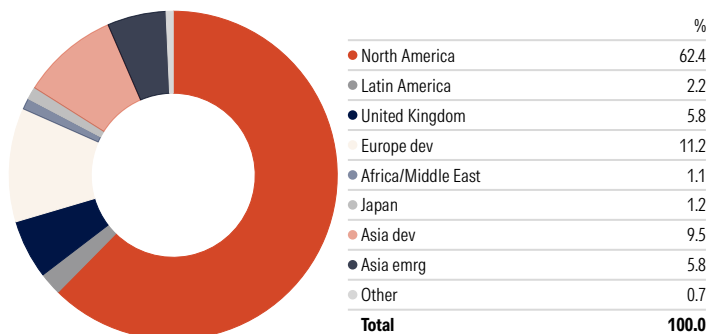
Asset Allocation

Portfolio Date: 31/03/2026



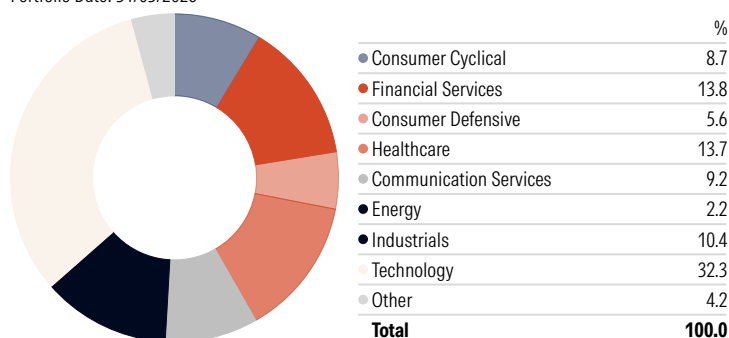
Equity Regional Exposure

Portfolio Date: 31/03/2026



Equity Sector Exposure

Portfolio Date: 31/03/2026



Top 10 Equity Holdings

Portfolio Date: 31/03/2026

Company	%
NVIDIA Corp	3.67%
Microsoft Corp	3.20%
Apple Inc	2.72%
Alphabet Inc Class A	2.51%
Taiwan Semiconductor Manufacturing Co Ltd	2.10%
Amazon.com Inc	1.99%
Alphabet Inc Class C	1.43%
Broadcom Inc	1.21%
Visa Inc Class A	1.19%
Samsung Electronics Co Ltd	1.09%

Quarterly Fund Commentary

Equity investors delivered relatively weak absolute returns in the first quarter of 2026, in what was a challenging market for most major asset classes. Global equities struggled in Q1 2026, with most regions and sectors posting negative returns over the quarter. However, the rand's depreciation during the quarter was a tailwind for offshore equities, contributing to overall performance amid a weak market environment.

The Oribi Global Equity Prescient Fund of Funds returned -4.1% for the quarter.

Asset Allocation

Global equities struggled in Q1 2026, with most regions and sectors posting negative returns over the quarter. U.S. equities lagged the broader market over the quarter, particularly within the Tech sector, while most regions struggled under the weight of higher rates and energy costs. Trades that had been beneficial prior to the conflict unwound, most notably with gold and emerging markets (EM) stocks falling while the U.S. dollar strengthened against most currencies. All in, it was the weakest quarter for equities since 2022 – but not one that warrants panic. Our portfolios are constructed to withstand a range of scenarios, and the current environment remains well within those expectations. A rotation away from mega-cap tech drove value stocks to outperform growth stocks, while emerging markets (-0.1%) outperformed developed markets (-3.9%) over the quarter, despite Middle East-related pressures.

Fund Selection

Old Mutual Global Equity delivered negative performance in Q1 2026, underperforming its benchmark and posting a second quartile return against the ASISA Global Equity General peer group. Underperformance was driven by broad-based headwinds across both sector and country allocations, with technology holdings as the primary drag. Microsoft (-20.8%), CoStar Group (-38.02%), and Apple (-3.5%) weighed on returns, alongside NVIDIA (-3.4%) and Tesla (-14.6%). On the positive side, energy and healthcare holdings contributed, with Eni S.p.A. (+57.8%), Johnson & Johnson (+22.7%), and Fujikura (+43.9%) among the notable contributors over the quarter.

Fundsmith Equity delivered disappointing performance over the quarter, underperforming both its MSCI World benchmark and the peer group over the time period. The fund's quality-growth investment style was largely out of favour in the first quarter, which impacted the performance of this fund and comparable peers negatively. Stock selection, particularly in the healthcare sector, was the main cause of underperformance. Healthcare holdings such as Waters Corp (-19.0%), Novo Nordisk (-25.6%) and IDEXX Laboratories (-14.2%) were the main detractors from performance. In addition, the fund's holdings in LVMH (-27.2%) and Amadeus IT Group (20.6%) also negatively impacted performance over the quarter.

The Allan Gray Orbis Global Equity FF produced a positive return and first quartile performance over the first quarter of 2026. Performance was primarily driven by strong stock selection across technology, industrials, and financials. SK Square (+23.2%) and Samsung Electronics (+35.5%) were the largest contributors, followed by XPO Inc (+47.9%) and Westlake Corp (+64.1%), with Itau Unibanco (+22.1%) also adding value. However, healthcare holdings weighed on returns, with Icon PLC (-37.3%), Bruker Corp (-20.7%), and UnitedHealth Group (-14.7%) being the primary detractors alongside Sea Ltd ADR (-32.9%).

Ninety One Global Franchise FF delivered disappointing performance over the quarter, underperforming both its MSCI ACWI benchmark and the peer group over quarter. The fund's quality growth investment style was largely out of favour in the first quarter, which impacted the performance of this fund and comparable peers negatively. The fund's holdings in ASML (+23.3%), Phillip Morris (+7.4%) and Electronic Arts (+3.2%) contributed to performance, while holdings in Microsoft (-20.8%), Visa (-10.8%) and Booking Holdings (-18.6%) were the largest detractors.

Summary

Portfolios delivered relatively weak absolute returns in the first quarter, as most major asset classes struggled over the period. Despite this, longer-term performance remains intact, with portfolios generally outperforming peers over the past 12 months and beyond. The Portfolio continues to be allocated to a diverse range of attractively priced local and global asset classes. We remain comfortable with the positioning of the Portfolio, the Portfolio continues to be allocated to a diverse range of attractively priced local and global asset classes. We are confident that it will be able to deliver on its objective over the long term.

Fund Details

Number of Units	442,208,280.23
Unit Price	0.96
Valuation Time	17:00
Transaction Time	13:00 South Africa Subscription and Redemption
Currency	Rand

Investment Minimums

Minimum Lump Sum	R 1,000
Minimum Monthly Debit Order	R500

Glossary Summary

Annualised performance: Annualised performance shows longer term performance rescaled to a 1-year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities.

Standard Deviation: The deviation of the return stream relative to its own average.

Max Drawdown: The maximum peak to trough loss suffered by the Fund since inception.

Max Gain: Largest increase in any single month

Disclaimer

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year. Transaction Costs (TC) is the percentage of the value of the Fund incurred as costs relating to the buying and selling of the Fund's underlying assets. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, investment decisions of the investment manager and the TER.

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes, which levy their own charges, which could result in a higher fee structure for these portfolios.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13:00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at either 3pm or 5pm depending on the nature of the Fund. Prices are published daily and are available on the Prescient website.

Performance has been calculated using net NAV to NAV numbers with income reinvested.

For any additional information such as fund prices, brochures and application forms please go to www.prescient.co.za

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Management:

Prescient Management Company (RF) (Pty) Ltd. This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

Contact Details

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Trustee: Nedbank Investor Services **Physical address:** 2nd Floor, 16 Constantia Boulevard, Constantia Kloof, Roodepoort, 1709 **Telephone number:** +27 11 534 6557 **Website:** www.nedbank.co.za

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments South Africa.

Investment Manager: Oribi(Pty) Ltd, Registration number: 2013/025893/07 is an authorised Financial Services Provider (FSP 50413) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No.37 of 2002). Please be advised that there may be representatives acting under supervision.

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