

METHODICAL GLOBAL EQUITY FUND

Minimum Disclosure Document - Period ended 31 October 2018

OBJECTIVE AND INVESTMENT POLICY SUMMARY

The Fund targets outperformance of its benchmark over periods of three years or longer. The Fund invests exclusively in global equities listed on exchanges within developed markets. The portfolio will comprise selected large-cap equities that are drawn from all industry groups and targeted geographies.

FUND INFORMATION

Portfolio Managers	Edo Brasecke and Steven van Jaarsveld
Fund Classification	Global Equity Large Cap
Currency	US Dollar
Domicile	Ireland
Fund Size	\$ 2 905 157.44
Inception Date	2016/08/01
Inception Date (Class A)	2016/08/19
Benchmark	MSCI World
Minimum Investment	\$3000 lump sum or \$1000 adhoc
Price (NAV) per unit	\$ 9.90
Annual Income Distributions	N/A
Initial Fee (incl. VAT)	0.0%
Annual Management Fee (incl. VAT)	0.98%
Performance Fee	0.0%
Total Expense Ratio (TER) (incl. VAT)	1.5%
Transaction Cost (incl. VAT)	0.5%
Total Investment Charge (incl. VAT)	2.0%
Transaction Cut-Off Time	10h00 Irish Time
Fund Valuation Time	10h00 Irish Time
Bloomberg	ACPGEFA
ISIN	IE00BD08CR52

TOP TEN HOLDINGS

Holding	% of Fund
Advanced Micro Devices Inc	3.96
Illumina Inc	3.31
Advance Auto Parts Inc	2.98
NetApp Inc	2.84
HCA Healthcare Inc	2.36
Align Technology Inc	2.26
Amazon.com Inc	2.25
Wirecard AG	1.86
Chipotle Mexican Grill Inc Class A	1.84
Swedish Orphan Biovitrum AB	1.76

Holdings as at quarter-end 30 September 2018.

INVESTMENT RETURNS

	Methodical %	Benchmark %
1 Month	-13.94	-7.42
3 Months	-12.19	-6.09
6 Months	-13.81	-3.09
1 Year	-12.38	-0.73
Since Inception (Annualized)	-0.45	7.31
Highest Rolling 1-Year Return	22.65	
Lowest Rolling 1-Year Return	-12.38	

Highest and lowest rolling returns indicate what an investor would have realized while being invested in the fund over any 12-month period since the fund inception date. Investment returns and fees/expense ratios calculated with reference to Class A.

Investment returns are calculated using net NAV to NAV numbers with income reinvested. The performance for each period is reflected in the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full investment return calculations are available from the manager on request.

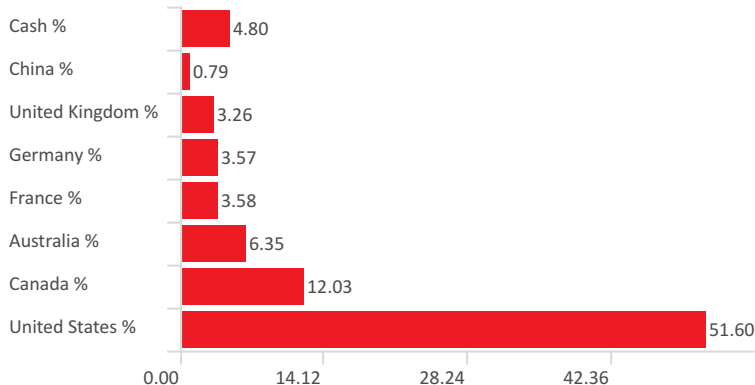
FUND RISK PROFILE



The Fund is suitable for investors seeking high returns over a long-term horizon with a correspondingly high risk tolerance. Such investors:

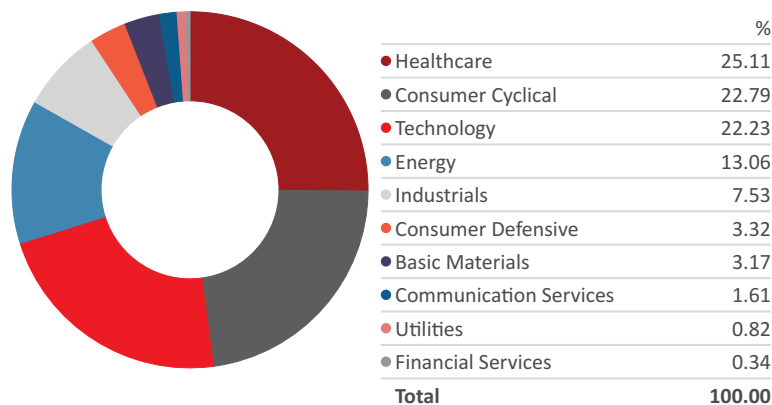
- do not require an income from their investment;
- accept that the fund could underperform the market significantly in the short-term in pursuit of superior long-term gains; and,
- are comfortable with full exposure to global equity markets.

ASSET & GEOGRAPHICAL ALLOCATION



Geographical allocations less than 0.50% have been omitted. Allocations as at quarter-end 30 September 2018. Total cash allocation is 4.80%. Total equities allocation is 95.20%

SECTOR ALLOCATION



Allocations as at quarter-end 30 September 2018.

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Methodical Investment Management (Pty) Ltd is an Authorised Financial Services Provider FSP: 44480

Directors: Ross Reuvers, Edo Brasecke, Steven van Jaarsveld

Disclosure: Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used.

Risks associated with investing in the Fund

All investments carry risk. Different investment strategies may carry different levels and kinds of risks depending on the assets held. You should consider the risks listed below in the context of your risk profile, which includes factors such as your investment timeframe, objectives and tolerance for performance volatility, income and age. We do not offer advice, nor does the Fund's investment strategy consider your individual circumstances and we cannot advise that the Fund is suitable for your circumstance.

The Manager does not guarantee the Fund's returns, its liquidity, and repayment of capital, interest nor a rate of return. Assets that are expected to provide the highest long-term returns often have the highest short-term risk. The Fund's investment strategy and the assets it invests in, will determine the Fund's sensitivity to these risk factors.

You should obtain financial advice to determine whether the Fund is suitable for your circumstances before investing in the Fund.

Investment and Business Risk

The Fund may experience losses due to factors that affect the overall performance of the financial markets. The Fund holds securities issued by individual companies and are subject to the business risks specific to them, including sales volumes, profit margins, input costs, competition, economic climate and government regulations. The companies may also have exposure to specific financial risk, liquidity risk, market risk, exchange-rate risk and country-specific risks.

Currency/Exchange Rate Risk

Changes in the relative values of different currencies may adversely affect the value of the Fund's investments and any related income.

Third Party Operational Risk

The Fund's operations depend on third parties. Investors in the Fund may suffer disruption or financial loss in the event of third-party operational failure.

Liquidity Risk

Refers to the possibility that an investor may not be able to invest or disinvest when they want to. This may occur during a period of adverse market trading conditions where the manager may not be able to buy or sell the Fund's investments because opportunities to do so are limited.

Social/Political/Legislative Risk

Risks associated with the possibility of nationalisation, unfavourable government action or social changes resulting in a loss of value is called social or political risk which may affect the Fund.

Inflation Risk

The Fund may invest in cash and equities, in South Africa or globally, that do not generate sufficient income and capital gains to outperform inflation.

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Glossary

Annualised Performance

Annualised performance is the average return per year over the period.

Highest and Lowest 1-Year Rolling Return

Represents the highest and lowest return that the investor would have realised while being invested in the fund over any 12-month period since the fund inception date.

NAV

The Net Asset Value (NAV) represents the value of the assets of a fund less its liabilities.

Risk Profile

A number on a scale of 1 to 7 on how much the value of a fund has fluctuated over the past 5 years (or an estimate if the fund has a shorter record). A rating of 1 represents the lower end of the risk scale with potentially lower rewards available whilst a rating of 7 reflects higher risk but potentially higher rewards.

Total Expense Ratio (TER) and Transaction Costs

The TER reflects the percentage of this Fund's Net Asset Value that was incurred as expenses relating to the administration of this Fund, including the annual fee and intermediary fee if applicable. A Higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER may not necessarily be an accurate indication of future TER's. Transaction costs are a necessary cost in administering this Fund and impacts this Fund's returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. The TER and Transaction costs are a measure of the actual expenses incurred by this Fund over a 3 year period (annualised). If this Fund is between 1 and 3 years old, the TER and Transaction Costs are calculated using the actual expenses incurred since the inception of this Fund. The sum of the TER and Transactions Costs is shown as the Total Investment Charge overleaf; these costs all being VAT inclusive.

Total Investment Charge

This is the sum of the TER and TC.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees. Please note that all documents, notifications of deposit, investment, redemption and switch applications must be received by Prescient by or before 13h00 (SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off time Prescient shall not be obliged to transact at the net asset value price as agreed to. Performance has been calculated using net NAV to NAV numbers, including actual initial and all ongoing fees, with income reinvested on the reinvestment date. The performance for each period shown reflects the return for investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Full performance calculations are available from the manager on request.

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). Prescient is a member of the Association for Savings and Investments SA. This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information. For any additional information, such as fund prices, brochures and application forms, please go to www.methodical.co.za.

This portfolio operates as a white label fund under the Prescient Unit Trust Scheme, which is governed by the Collective Investment Schemes Control Act.

Management Company

Prescient Fund Services (Ireland) Ltd.
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Email: info@prescient.ie
Website: www.prescient.ie

Investment Manager

Methodical Investment Management (Pty) Ltd (FSP No 44480)
Registration number: 2010/011976/07
58 Main Street, Newlands, 7700
Tel: +27 21 200 5920
Email: alpha@methodical.co.za
Website: www.methodical.co.za
Authorised under the Financial Advisory and
Intermediary Services Act, 2002 to act in such capacity

Trustee

Northern Trust Fiduciary (Ireland) Ltd
Georges Court, 54 - 62 Townsend Street, Dublin 2, Ireland
Tel: +353 1 542 2000
Website: www.northerntrust.com

Fund Auditors

KPMG

