

# Aberdeen Global - Japanese Equity Fund

A Acc JPY

Minimum Disclosure Document to 30 September 2018



## Summary investment objective

To achieve a combination of income and growth by investing mostly in shares of companies based, or carrying out much of their business, in Japan.

For full investment objective and policy details refer to the Prospectus.

## Performance (%)

	Annualised					Launch
	1 year	3 years	5 years	10 years		
Fund	5.19	8.75	9.20	8.26		-0.56
Benchmark	11.65	11.41	11.19	7.55		0.74
Difference	-6.46	-2.66	-1.98	0.71		-1.30
Highest	18.40	18.40	40.91	40.91		54.35
Lowest	18.40	-0.95	-0.95	-44.62		-44.62

## Calendar year performance (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Fund	-3.03	18.40	-0.95	10.92	15.12	40.91	27.43	-11.90	6.19	15.51
Benchmark	2.72	22.23	0.31	12.06	10.27	54.41	20.86	-17.00	0.96	7.62
Difference	-5.75	-3.83	-1.26	-1.14	4.84	-13.50	6.57	5.10	5.23	7.89

Performance Data: Share Class A Acc JPY

Source: Lipper, Basis: Total Return, NAV to NAV, net of annual charges, gross income reinvested, (JPY).

The comparator shown may be used for risk monitoring and portfolio construction purposes, as well as to provide a performance comparator; it is not an integral part of the Objective and Investment Policy for the fund and should not be considered as such.

All return data includes investment management fees, performance fees, and operational charges and expenses, and assumes the reinvestment of all distributions. The returns provided do not reflect the initial sales charge and, if included, the performance shown would be lower.

Highest and lowest Fund returns are those achieved during any single calendar year over the period specified.

Past performance is not a guide to future results.

## Top ten holdings

	Sector	%
Keyence Corp	Information Technology	5.1
Shin-Etsu Chemical Co Ltd	Materials	4.9
Sysmex Corp	Healthcare	4.8
Pigeon Corp	Consumer Staples	4.4
Daikin Industries Ltd	Industrials	4.1
Shiseido Co Ltd	Consumer Staples	4.0
Makita Corp	Industrials	3.9
Shionogi & Co Ltd	Healthcare	3.8
Chugai Pharmaceutical Co Ltd	Healthcare	3.5
Yamaha Corp	Consumer Discretionary	3.5
<b>Total</b>		<b>42.0</b>

**Total number of holdings** 41

## Asset allocation and Sector breakdown

	%
<b>Equity</b>	<b>99.9</b>
Industrials	22.9
Consumer Discretionary	18.0
Consumer Staples	17.5
Healthcare	13.1
Information Technology	12.3
Materials	8.7
Financials	4.1
Other	3.3
<b>Cash</b>	<b>0.1</b>
<b>Total</b>	<b>100.0</b>

Fund holdings and allocations are subject to change. Holdings provided for informational purposes only and should not be deemed as a recommendation to buy or sell the securities shown. Figures may not always sum to 100 due to rounding.

## Key information

Benchmark	MSCI Japan
Sector	Lipper Global Equity Japan
Fund size	¥ 300.8 bn
Distribution Dates	An accumulation share will not pay dividends to shareholders but will instead accrue the income daily in the net asset value of the share class
Share Class Performance Launch Date	26 April 1988
Investment team	Asia Pacific Equity Team
Risk and reward profile (SRRI indicator)	6 out of 7

The risks outlined overleaf relating to single country market exposure and exchange rate movements are particularly relevant to this Fund but should be read in conjunction with all warnings and comments given in the prospectus for the Fund. Please visit the attached link to our Jargon Buster which contains a glossary of terms used in this document > <http://glossary.aberdeen-asset.com/jargonbuster/>

[www.aberdeen-asset.com](http://www.aberdeen-asset.com)

# Aberdeen Global - Japanese Equity Fund

## Important information

### Risk factors you should consider before investing:

- The value of shares and the income from them can go down as well as up and you may get back less than the amount invested.
- Investing globally can bring additional returns and diversify risk. However, currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- The Sub-Fund's exposure to a single country market, which may be subject to particular political and economic risks, may cause the sub-fund to be more volatile than more broadly diversified funds.

### Other important information:

This document serves as the Minimum Disclosure Document required in terms of the Advertising, Marketing and Information Disclosure Requirements for Collective Investment Schemes published by the Financial Sector Conduct Authority (FSCA).

Aberdeen Global is domiciled and regulated in Luxembourg and the Aberdeen Global sub-funds available for public sale in South Africa are approved by the Financial Sector Conduct Authority (FSCA). The Aberdeen Global sub-funds are Collective Investment Schemes in Securities. This document describes only one share class; other share classes may be available.

Collective Investment Schemes in Securities (CIS) are generally medium to long term investments. The value of participatory interests may go down as well as up and past performance is not necessarily a guide to the future. CIS are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity.

CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Forward pricing is used. The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.

The Manager retains full legal responsibility for any third-party-named portfolio. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected investments and that there are no guarantees.

A schedule of fees and charges and maximum commissions is available on request from Aberdeen Asset Managers Limited ("AAML"), 10 Queens Terrace, Aberdeen, AB10 1YG, Scotland and are also available on [www.aberdeen-asset.co.za](http://www.aberdeen-asset.co.za). Additional adviser fees may be paid and if so, are subject to the relevant regulatory disclosure requirements.

AAML does not provide any guarantee either with respect to the capital or the return of a portfolio.

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for investors who have been fully invested for that period. Performance shown is that of the Fund and individual investor performance may differ as a result of initial fees, actual investment date, date of any subsequent reinvestment and any dividend withholding tax.

For any additional information such as fund prices, brochures and application forms please go to [www.aberdeen-asset.co.za](http://www.aberdeen-asset.co.za).

Aberdeen Global has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. It is not intended for distribution or use by any person or entity that is a citizen or resident of or located in any jurisdiction where such distribution, publication or use would be prohibited. Tax treatment depends on the individual circumstances of each investor and may be subject to change in the future. You should obtain specific professional advice before making any investment decision.

This portfolio may be closed to new investors, in accordance with what sets out in the relevant legal documents, in order to be managed in accordance with the mandate.

Issued by Aberdeen Asset Managers Limited. Registered in Scotland No.108419. Registered Office: 10 Queen's Terrace, Aberdeen, AB10 1YG. Authorised and regulated by the Financial Conduct Authority in the United Kingdom. Aberdeen Asset Managers Limited reserves the right to make changes and corrections to any information in this document at any time, without notice.

### Aberdeen Standard Investments is a brand of the investment businesses of Aberdeen Asset Management and Standard Life Investments.

Aberdeen Asset Managers Limited (AAML) holds a Category I financial services provider (FSP) licence in terms of the Financial Advisory and Intermediary Services Act, 2002, (FAIS) under licence 43675 and also holds professional Indemnity Insurance. The FSP licence entitles AAML to provide "intermediary services" (as defined in FAIS) to South African clients in relation to shares; money market instruments; debentures and securitised debt; warrants, certificates and other instruments; derivative instruments; participatory interests in Collective Investment Schemes; foreign currency denominated investment instruments; long-term deposits; and short-term deposits.

### Other information

**Representative Office:** Prescient Management Company(RF)(PTY) LTD is registered and approved under the Collective Investment Schemes Control Act (No. 45 OF 2002). Registration Number 2002/022560/07. Physical Address :Prescient House, Westlake Business Park, Otto Close, Westlake, 7495, South Africa.

**Custodian:** The Fund's Custodian and Administrator is BNP Paribas Securities Services, Luxembourg Branch - 60, avenue John F. Kennedy L-1855 Luxembourg, Grand Duchy of Luxembourg.

**Fund Management:** Aberdeen Global Services SA (35a, avenue John F. Kennedy L- 1855 Luxembourg, Grand Duchy of Luxembourg) is the Management Company. Investment Manager and Advisors have been appointed by the Management Company to provide day-to-day management of the net assets of the Funds. Details of the Investment Manager/Advisers can be found in the Fund prospectus.

**Expenses:** For more information on the expenses (including TER %), please refer to the latest annual or semi-annual report. The Fund does not charge performance fees. For more information on the Fees, please refer to the latest prospectus.

### Glossary Summary

**Annualised performance:** Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return per year over the period. Actual annual figures are available to the investor on request.

**NAV:** The net asset value represents the assets of a Fund less its liabilities.

Codes (A Acc JPY)	
SEDOL	4008798
ISIN	LU0011963674
BLOOMBERG	AETJAEI LX
REUTERS	LP60000038
VALOREN	608238
WKN	973299

### Additional information

Fund type	SICAV UCITS
Domicile	Luxembourg
Currency	JPY
Registered for sale	Please refer to <a href="http://www.aberdeen-asset.com">www.aberdeen-asset.com</a>
Minimum investment	USD 1.500 or currency equivalent
Charges	Current initial 5.00%
Ongoing Charges Figure (OCF) <sup>A</sup>	1.67%
Price as at 30/09/18	¥522.7230
Deal closing time	13:00:00 (Lux)
Daily valuation point	13:00:00 (Lux)

Source: Ex-post Ongoing charges Aberdeen Standard Investments as at 30 September 2017.

<sup>A</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the Funds. It is made up of the Annual Management Charge (AMC) of 1.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the Funds. The Ongoing Charges figure can help you compare the annual operating expenses of different Funds.

### Total Expense Ratio(TER) Analysis

	%
Management Fee	1.5
Performance Fee	0.0
Operating Admin & Service Fee	0.2
<b>Total TER</b>	<b>1.7</b>

Audit expenses and VAT are included within Operating Admin and Servicing Fees.

**Investor Service**  
**+ 44 (0)1224 425255 (UK)**  
**+ 352 4640 1 0820(International)**  
**Fax Dealing Service + 352 2452 9056**

All sources (unless indicated): Aberdeen Standard Investments 30 September 2018.

[www.aberdeen-asset.com](http://www.aberdeen-asset.com)